



**IF YOU THINK RETIREMENT SHOULD'N'T BE TAXING, THE TIME IS NOW.**



When you think of all the things you might do once you retire, it's unlikely that worrying about money is on the list. And with a little planning and sound financial advice, it doesn't have to be.

## TAX BENEFITS OF RETIREMENT SAVING

**Make sure you're receiving the maximum benefit from your retirement planning by saving on taxes.**

### TWO WAYS TO PAY LESS TAX

1. By making tax deductible contributions
2. By allowing your money to grow tax-free in the investment

PENSION FUNDS	PROVIDENT FUNDS	RETIREMENT ANNUITIES	TAX-FREE SAVINGS ACCOUNTS
Controlled by the employer	Controlled by the employer	Controlled by the investor	Controlled by the investor

While you don't have much choice when it comes to the pension and provident funds managed on your behalf by your various employers, you can harness the savings and flexibility of Retirement Annuities and Tax-Free Savings Accounts.

RETIREMENT ANNUITIES	TAX-FREE SAVINGS ACCOUNTS
• The contributions are tax-deductible up to legal limits	• Your investment grows free of any tax
• Where you have a marginally higher income tax rate, you will benefit more from tax concessions, when saving towards retirement	• You can cash in your investment at any time. There are yearly and lifetime limits for investments into a TFSA and any withdrawals will still count towards these limits
• Your investment grows free of any tax until you retire	• The proceeds pay out tax-free

**Speak to an Old Mutual Financial Adviser today about retiring well.**

**OLDMUTUAL**

**175 YEARS OF DOING GREAT THINGS**

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